



Report of the Finance Committee Meeting  
of the Board of Trustees of the Utah Transit Authority (UTA)  
Wednesday, January 13<sup>th</sup>, 2016  
FrontLines Headquarters, 669 West 200 South, Salt Lake City, UT

**Attending:**

Chris Sloan, Committee Chair

Matt Bell

Bret Millburn

Jeff Acerson

Other Board Attendees: Babs De Lay, Robert McKinley, Dannie McConkie, Michael Romero

Staff: I. Clarke, M. Larsen, B. Armstrong, R. Swenson, D. Goeres, C. Fiet, C. Griffiths, M. Sibul, A. Packer, R. Cruz, R. Biles, J. Blakesley, J. Benson, T. Black

**Call to Order and Safety Message**

Chair Sloan called the meeting to order at 11:45 am. Four committee members were present. Trustee Sloan welcomed Babs De Lay who will be sworn in as a board member at the January Board Meeting. Trustee Sloan yielded the floor to Dave Goeres, Chief Safety and Security Officer of UTA, for a brief safety message.

- The TASP (Transit Agency Safety Plan) was presented to UTA and the plan has been signed by the Executive Team.
- Next year UTA Board Members will be asked to sign the TASP document.
- The Safety Department at UTA is committed to responding to customer concerns, and ensuring continuing safety through a Hazard Management System.
- There are no secrets in Safety

**Action Item 2a Review of September, October, and November**

Robert Biles, Vice President of Finance, presented a brief review of the performance dashboards which are available for review.

Motion to present the dashboards to the Executive Committee made by Trustee Sloan, and seconded by Trustee Bell. The motion was carried by unanimous vote.

**Action Item 2b Banking Services RFP Criteria**

Richard Swenson, Deputy Treasurer for UTA presented weighted criteria for Banking Services RFP which is available for review.

The question was asked regarding the last time UTA's financial advisor was changed or evaluated. The answer was about 20 years ago.

Trustee Bell would like to know if preference could be given to a local company versus one not local.

Jayne Blakesley, Counsel for UTA responded that he will check to make sure that giving preference to a local company is within applicable laws.

Trustee Sloan has agreed to be the Board Representative on this RFP.

Motion to present the criteria for Banking Service RFP to the Executive Board Committee was made by Trustee Millburn. The motion was seconded by Trustee Bell. The motion was carried by unanimous vote.

### **Consent Items 3a September, October and November Financial Statements, 3b October 14, 2015 Finance Meeting Report, and 3c Quarterly Investment Report**

Trustee Bell is appreciative of the work that goes into the financial statements. Bob Biles responded that Danyce Steck, UTA Comptroller, prepares the financial statements and she continues to make improvements.

Motion to approve consent items 3a, 3b, and 3c made by Trustee Bell and seconded by Trustee Millburn. The motion was carried by unanimous vote.

### **Information Items 4a and 4b Municipal Bonds Overview and Liaison, Conference, and External Committee Reports**

These items will be postponed.

### **Information Item 4c Legislative Update**

The Utah State Legislature will begin session in a week and a half.

- UTA will not be as out front in this session
- Matt Sibul, Chief Planning Officer for UTA would like to have weekly meetings at the capitol with Board Members.
- Matt Sibul presented a few bills that UTA would track.
- Body Worn Cameras legislation is one of the issues that is of particular interest to law enforcement.
- Matt Sibul informed the Board that UTA will be hiring 1-3 people in Internal Relations and Government. Interviews will begin next week. The people will not be hired in time for this legislative session. This department will report directly to the President.
- Trustee Sloan would like to have talking points and information so that Board Members are prepared when they are asked questions. Matt Sibul responded that he will provide talking points.
- The suggestion is made to ask the question, "What do you want to see from UTA?" then listen and find solutions to concerns.
- Jayme Blakesley thanked the Finance Committee Board Members for their good suggestions. He offered the message "We will work to give you what you need." Our board is the face of UTA.

### **Closed Session**

Items for closed session will be held for Stakeholder Relations Committee Meeting

### **Adjourn**

Motion to Adjourn made by Trustee Millburn at 1:29 pm and seconded by Trustee Acerson. The meeting adjourned.

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