



Report of the Finance & Audit Review Committee Meeting
of the Board of Trustees of the Utah Transit Authority (UTA)
Wednesday, September 12, 2018
10:30 a.m.-12:00 p.m.
FrontLines Headquarters, 669 West 200 South, Salt Lake City, UT

Attending

Jeff Acerson Committee Chair
Gina Chamness

Cort Ashton
Dannie McConkie

1. Welcome and Safety First Minute

The meeting was called to order at 10:34 a.m. by Chair Acerson. A brief safety minute was then given by Dave Goeres, UTA Chief Safety & Security and Technology Officer.

2. Item(s) for Consent – Jeff Acerson

- a. Approval of August 22, 2018 Finance & Audit Committee Meeting Report

A motion to approve the consent agenda was made by Trustee McConkie and seconded by Trustee Chamness. The motion was approved by unanimous consent.

3. July 2018 Financial Report & Dashboard – Bob Biles

An overview of the July UTA Financial Report and Dashboard was presented by Bob Biles, UTA Vice President of Finance.

A motion to move the report to the board consent agenda was made by Trustee McConkie and seconded by Trustee Ashton. The motion carried by unanimous consent.

Roll call vote:

Trustee McConkie	Aye
Trustee Chamness	Aye
Trustee Ashton	Aye
Trustee Acerson	Aye

4. Second Quarter Internal Audit Report – Riana de Villiers

An overview of the second quarter internal audit report was presented by Riana de Villiers, UTA Chief Internal Auditor. Ms. de Villiers outlined progress on the internal audit plan.

A motion to accept the report and provide an update to the board was made by Trustee McConkie and seconded by Trustee Ashton. The motion carried by unanimous consent.

Roll call vote:

Trustee Chamness	Aye
Trustee McConkie	Aye
Trustee Ashton	Aye
Trustee Acerson	Aye

5. General Contracts & Change Orders

a. For Board Consent Approval

1. Disbursement: Excavation of Sandy Civic Center Parking Structure (Hamilton Partners) – Paul Drake

This disbursement covers UTA’s portion of excavation costs at the Sandy Civic Center site. The excavation is for a parking structure that will include several hundred stalls for UTA patrons.

A motion to move the disbursement to the board consent agenda was made by Trustee McConkie and seconded by Trustee Chamness. The motion carried by unanimous consent.

Roll call vote:

Trustee McConkie	Aye
Trustee Chamness	Aye
Trustee Ashton	Aye
Trustee Acerson	Aye

b. For Board Review and Resolution

1. Contract: Sandy Civic Center Parking Structure (Wadsworth Brothers) – Paul Drake

The parking structure is part of the approved site development plan. The structure will provide parking at the site for UTA patrons and the adjacent development.

A question was posed by Trustee Ashton regarding the designation of the stalls reserved for UTA patrons versus stalls reserved for the development. Mr. Drake explained that the UTA stalls will be clearly identified with striping and signage.

A motion to forward this contract to the board was made by Trustee Ashton and seconded by Trustee Chamness. The motion carried by unanimous consent.

Roll call vote:

McConkie	Aye
Chamness	Aye
Ashton	Aye
Acerson	Aye

6. Other Business – Jeff Acerson

A Finance & Audit Committee budget work session is scheduled on September 19, 2018 from 10:00 a.m.-2:00 p.m. The next Finance & Audit Committee meeting is scheduled on September 27, 2018 from 12:00-1:00 p.m.

7. Adjourn

A motion to adjourn was made by Trustee Ashton and seconded by Trustee Chamness. The motion carried by unanimous consent and the meeting adjourned at 11:13 a.m.

Transcribed by Teri Black
Senior Office Coordinator Finance
Utah Transit Authority

tblack@rideuta.com
801.287.3215

This document is not intended to serve as a full transcript as additional discussion may have taken place; please refer to the meeting materials, audio, or video located at <https://www.utah.gov/pmn/sitemap/notice/485933.html> for entire content.

This document along with the digital recording constitute the official minutes of this meeting.