

**SECOND AMENDMENT  
TO  
UTAH TRANSIT AUTHORITY EMPLOYEE RETIREMENT PLAN  
AND TRUST AGREEMENT**

(as restated January 1, 2013)

This Second Amendment to the UTAH TRANSIT AUTHORITY EMPLOYEE RETIREMENT PLAN AND TRUST AGREEMENT is entered into this 23rd day of May, 2018

WHEREAS, effective January 1, 2013, Utah Transit Authority restated the Utah Transit Authority Employee Retirement Plan and Trust Agreement (the “Plan”); and

NOW, THEREFORE, the Plan is hereby amended as follows:

1 Effective January 1, 2018, Appendix C to the Plan is amended to read as set forth in “Appendix C” attached to this Amendment.

IN WITNESS WHEREOF, the Utah Transit Authority has made and executed this Second Amendment on the day and year first above written.

UTAH TRANSIT AUTHORITY

\_\_\_\_\_  
Chair  
Board of Trustees

APPROVED AS TO FORM:

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UTA Legal Counsel

**Appendix C**  
Actuarial Equivalence Under Section 1.02

1. For benefit determinations from January 1, 2003 to February 28, 2007:

- (a) The “applicable mortality table” is the 1983 Group Annuity Mortality Table (Unisex), weighted 50% male and 50% female; and
  - (b) The “applicable interest rate” is based on the Actuarial Funding Valuation Rate. The "Actuarial Funding Valuation Rate" is seven percent (7%).
- 2. For benefit determinations from March 1, 2007 to June 30, 2015:
  - (a) The “applicable mortality table” is the 1994 Group Annuity Mortality Table (Unisex), weighted 50% male and 50% female; and
  - (b) The “applicable interest rate” is based on the Actuarial Funding Valuation Rate. The "Actuarial Funding Valuation Rate" is seven and one-half percent (7.5%).
- 3. For benefit determinations from July 1, 2015 to December 31, 2017:
  - (a) The “applicable mortality table” is the RP-2014 Blue Collar with the MP-2014 Projection Scale; and
  - (b) The “applicable interest rate” is seven and one-quarter percent (7.25%).
- 4. For benefit determinations from and after January 1, 2018:
  - a) The “applicable mortality table” is the RP-2014 Blue Collar with the MP-2014 Projection Scale; and
  - b) The “applicable interest rate” is seven percent (7.0%).